

Schedules

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Schedule SMM-1
Summary of Proposed Rate Changes

National Grid

Summary of Proposed Rates

Rate Class	Stranded Cost Charge (a) Sch. 1 of CTC	Stranded Cost Adjustment Factor (b) Sch. SMM-5	Net Stranded Cost Charge (c) (a) + (b)	Transmission Charge (d) Sch. SMM-10	Transmission Adjustment Factor (e) Sch. SMM-9	Net Transmission Charge (f) (d) + (e)
D	\$0.00020	\$0.00000	\$0.00020	\$0.01647	(\$0.00019)	\$0.01628
D-10	\$0.00020	\$0.00001	\$0.00021	\$0.01437	(\$0.00019)	\$0.01418
T	\$0.00020	\$0.00001	\$0.00021	\$0.01440	(\$0.00019)	\$0.01421
G-1	\$0.00020	\$0.00000	\$0.00020	\$0.01524	(\$0.00019)	\$0.01505
G-2	\$0.00020	\$0.00000	\$0.00020	\$0.01662	(\$0.00019)	\$0.01643
G-3	\$0.00020	\$0.00000	\$0.00020	\$0.01678	(\$0.00019)	\$0.01659
V	\$0.00020	\$0.00001	\$0.00021	\$0.01741	(\$0.00019)	\$0.01722
Streetlights	\$0.00020	(\$0.00001)	\$0.00019	\$0.01048	(\$0.00019)	\$0.01029

Schedule SMM-2
Stranded Cost Reconciliation
October 1, 2009 - September 30, 2010

16-Nov-10

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Schedule SMM-2

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National Grid
Summary of Stranded Cost
Over/(Under) Collection
October 2009 - September 2010

<u>Rate Class</u>	<u>Cumulative Over/ (Under)</u>
D	\$117
D-10	(\$84)
T	(\$222)
G-1	(\$995)
G-2	\$694
G-3	\$375
V	(\$6)
Streetlights	<u>\$54</u>
Total Over/(Under)	(\$67)

Source: Pages 2 and 3

National Grid

Rate T

Cumulative Over/(Under) Collection of Stranded Cost

Streetlights

Cumulative Over/(Under) Collection of Stranded Cost

- | | |
|-----|--|
| (a) | Prior Month Column (f) + Prior Month Column (i); Rates D and T have beginning balances per Schedule SMM-5 of the November 20, 2009 Retail Rate Filing in DE 09-234 that were too small to warrant an adjustment factor. Therefore, the balances were brought forward to this year. |
| (b) | Page 4 |
| (c) | Jan 2010; Schedule SMM-3, Page 1 |
| (d) | Page 6 |
| (e) | Column (b) + Column (c) - Column (d) |
| (f) | Column (a) + Column (e) |
| (g) | $\text{Column (d)} + \text{Column (f)} \div 2$ |
| (h) | No interest is applied |
| (i) | $\text{Column (g)} \times [\text{Column (h)} \div 12]$ |
| (j) | Column (i) + Prior Month Column (i) |

National Grid
Stranded Cost Reconciliation
October 2009 Through September 2010

Rate G-1

Rate G-3

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) Balance (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Cumulative Interest (i)	Interest Rate (h)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Cumulative Interest (i)
Oct-09	\$0	(\$2,754)		(\$2,754)	(\$0)	(\$0)	(\$0)	0.00%	\$0	0.00%	\$0	\$469	\$0
Nov-09	(\$0)	(\$2,880)		(\$2,880)	(\$0)	(\$0)	(\$0)	0.00%	\$0	0.00%	\$0	\$472	\$0
Dec-09	(\$0)	(\$2,635)		(\$2,635)	(\$0)	(\$0)	(\$0)	0.00%	\$0	0.00%	\$0	\$463	\$0
Jan-10	(\$0)	\$7,744		\$8,665	(\$921)	(\$921)	(\$460)	0.00%	\$0	0.00%	\$0	\$431	\$0
Feb-10	(\$921)	\$16,876		\$16,950	(\$74)	(\$995)	(\$958)	0.00%	\$0	0.00%	\$0	\$411	\$0
Mar-10	(\$995)	\$16,869		\$16,869	\$0	(\$995)	(\$995)	0.00%	\$0	0.00%	\$0	\$416	\$0
Apr-10	(\$995)	\$18,457		\$18,457	\$0	(\$995)	(\$995)	0.00%	\$0	0.00%	\$0	\$421	\$0
May-10	(\$995)	\$18,592		\$18,592	\$0	(\$995)	(\$995)	0.00%	\$0	0.00%	\$0	\$422	\$0
Jun-10	(\$995)	\$22,306		\$22,306	\$0	(\$995)	(\$995)	0.00%	\$0	0.00%	\$0	\$417	\$0
Jul-10	(\$995)	\$23,982		\$23,982	\$0	(\$995)	(\$995)	0.00%	\$0	0.00%	\$0	\$405	\$0
Aug-10	(\$995)	\$21,816		\$21,816	\$0	(\$995)	(\$995)	0.00%	\$0	0.00%	\$0	\$399	\$0
Sep-10	(\$995)	\$20,281		\$20,281	\$0	(\$995)	(\$995)	0.00%	\$0	0.00%	\$0	\$387	\$0
Cumulative Over/(Under) Collection of Stranded Cost													\$375

Rate G-2

Rate V

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Refund (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) Balance (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Cumulative Interest (i)	Interest Rate (h)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Cumulative Interest (i)
Oct-09	\$1,310	(\$1,248)		(\$1,248)	(\$0)	\$1,310	\$1,310	0.00%	\$0	0.00%	(\$0)	(\$0)	\$0
Nov-09	\$1,310	(\$1,151)		(\$1,151)	\$0	\$1,310	\$1,310	0.00%	\$0	0.00%	\$0	\$0	\$0
Dec-09	\$1,310	(\$1,284)		(\$1,283)	(\$0)	\$1,310	\$1,310	0.00%	\$0	0.00%	\$0	\$0	\$0
Jan-10	\$1,310	\$3,120	\$853	\$4,414	(\$440)	\$669	\$1,089	0.00%	\$0	0.00%	(\$6)	(\$3)	\$0
Feb-10	\$669	\$8,707		\$8,882	(\$175)	\$694	\$782	0.00%	\$0	0.00%	(\$6)	(\$6)	\$0
Mar-10	\$694	\$8,788		\$8,788	(\$0)	\$694	\$694	0.00%	\$0	0.00%	(\$6)	(\$6)	\$0
Apr-10	\$694	\$8,548		\$8,548	(\$0)	\$694	\$694	0.00%	\$0	0.00%	(\$6)	(\$6)	\$0
May-10	\$694	\$8,240		\$8,240	\$0	\$694	\$694	0.00%	\$0	0.00%	(\$6)	(\$6)	\$0
Jun-10	\$694	\$9,272		\$9,272	\$0	\$694	\$694	0.00%	\$0	0.00%	(\$6)	(\$6)	\$0
Jul-10	\$694	\$10,764		\$10,764	\$0	\$694	\$694	0.00%	\$0	0.00%	(\$6)	(\$6)	\$0
Aug-10	\$694	\$10,400		\$10,400	(\$0)	\$694	\$694	0.00%	\$0	0.00%	(\$6)	(\$6)	\$0
Sep-10	\$694	\$10,058		\$10,058	\$0	\$694	\$694	0.00%	\$0	0.00%	(\$6)	(\$6)	\$0
Cumulative Over/(Under) Collection of Stranded Cost													(\$6)

- (a) Prior Month Column (f) + Prior Month Column (i); Rates G-2 and G-3 have beginning balances per Schedule SMM-5 of the November 20, 2009 Retail Rate Filing in DE 09-234 that were too small to warrant an adjustment factor. Therefore, the balances were brought forward to this year.
- (b) Page 4
- (c) Jan 2010: Schedule SMM-3, Page 1
- (d) Page 6
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) Column (a) + Column (f) ÷ 2
- (h) No interest is applied
- (i) Column (g) x [Column (h) ÷ 12]
- (j) Column (i) + Prior Month Column (j)

Rate Class	Customer	National Grid											
		Base Stranded Cost Revenue											
		October 2009	November	December	January 2010	February	March	April	May	June	July	August	September
D	Base Stranded Cost Revenue	(\$1,916)	(\$1,922)	(\$2,304)	\$8,041	\$15,210	\$15,794	\$13,898	\$12,191	\$15,201	\$19,511	\$18,503	\$15,911
D-10	Base Stranded Cost Revenue	(\$36)	(\$41)	(\$56)	\$169	\$481	\$428	\$337	\$262	\$253	\$311	\$304	\$265
T	Base Stranded Cost Revenue	(\$135)	(\$156)	(\$207)	\$886	\$1,640	\$1,502	\$1,151	\$873	\$855	\$1,011	\$924	\$838
G-1	Base Stranded Cost Revenue	(\$2,754)	(\$2,880)	(\$2,635)	\$7,744	\$16,876	\$16,869	\$18,457	\$18,592	\$22,306	\$23,982	\$21,816	\$20,281
G-2	Base Stranded Cost Revenue	(\$1,248)	(\$1,151)	(\$1,284)	\$3,120	\$8,707	\$8,788	\$8,548	\$8,240	\$9,272	\$10,764	\$10,400	\$10,058
G-3	Base Stranded Cost Revenue	(\$700)	(\$655)	(\$753)	\$2,018	\$5,348	\$5,425	\$5,007	\$4,647	\$5,289	\$6,191	\$6,017	\$5,774
V	Base Stranded Cost Revenue	(\$2)	(\$2)	(\$3)	\$5	\$27	\$25	\$17	\$13	\$18	\$23	\$24	\$20
Streetlights	Base Stranded Cost Revenue	(\$40)	(\$40)	(\$44)	\$225	\$294	\$285	\$308	\$263	\$298	\$302	\$280	\$278
Total Stranded Cost Revenue		(\$6,830)	(\$6,846)	(\$7,284)	\$22,209	\$48,582	\$49,116	\$47,725	\$45,080	\$53,492	\$62,095	\$58,269	\$53,426

Source: Page 5

		National Grid											
		Total Stranded Cost Revenue											
Rate Class	Customer	October 2009	November	December	January 2010	February	March	April	May	June	July	August	September
D	(1) Total Stranded Cost Revenue	(\$1,916)	(\$1,922)	(\$2,304)	\$8,041	\$15,210	\$15,794	\$13,898	\$12,191	\$15,201	\$19,511	\$18,503	\$15,911
	(2) 2009 Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	(3) 2010 Stranded Cost Adjustment Revenue (Refund)	(\$1,916)	(\$1,922)	(\$2,304)	\$8,041	\$15,210	\$15,794	\$13,898	\$12,191	\$15,201	\$19,511	\$18,503	\$15,911
D-10	(1) Total Stranded Cost Revenue	(\$43)	(\$49)	(\$67)	\$164	\$474	\$422	\$333	\$258	\$250	\$307	\$300	\$262
	(2) 2009 Stranded Cost Adjustment Revenue (Refund)	(\$7)	(\$8)	(\$11)	(\$5)	(\$7)	(\$6)	(\$5)	(\$4)	(\$3)	(\$4)	(\$4)	(\$4)
	(3) 2010 Stranded Cost Adjustment Revenue (Refund)	(\$36)	(\$41)	(\$56)	\$169	\$481	\$428	\$337	\$262	\$253	\$311	\$304	\$265
T	(1) Total Stranded Cost Revenue	(\$135)	(\$156)	(\$207)	\$886	\$1,640	\$1,502	\$1,151	\$873	\$855	\$1,011	\$924	\$838
	(2) 2009 Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	(3) 2010 Stranded Cost Adjustment Revenue (Refund)	(\$135)	(\$156)	(\$207)	\$886	\$1,640	\$1,502	\$1,151	\$873	\$855	\$1,011	\$924	\$838
G-1	(1) Total Stranded Cost Revenue	(\$2,754)	(\$2,880)	(\$2,635)	\$7,613	\$16,635	\$16,628	\$18,194	\$18,326	\$21,987	\$23,640	\$21,505	\$19,991
	(2) 2009 Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0	(\$131)	(\$241)	(\$241)	(\$264)	(\$266)	(\$319)	(\$343)	(\$312)	(\$290)
	(3) 2010 Stranded Cost Adjustment Revenue (Refund)	(\$2,754)	(\$2,880)	(\$2,635)	\$7,744	\$16,876	\$16,869	\$18,457	\$18,592	\$22,306	\$23,982	\$21,816	\$20,281
G-2	(1) Total Stranded Cost Revenue	(\$1,372)	(\$1,266)	(\$1,412)	\$3,120	\$8,707	\$8,788	\$8,548	\$8,240	\$9,272	\$10,764	\$10,400	\$10,058
	(2) 2009 Stranded Cost Adjustment Revenue (Refund)	(\$125)	(\$115)	(\$128)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	(3) 2010 Stranded Cost Adjustment Revenue (Refund)	(\$1,248)	(\$1,151)	(\$1,284)	\$3,120	\$8,707	\$8,788	\$8,548	\$8,240	\$9,272	\$10,764	\$10,400	\$10,058
G-3	(1) Total Stranded Cost Revenue	(\$771)	(\$721)	(\$827)	\$2,018	\$5,348	\$5,425	\$5,007	\$4,647	\$5,289	\$6,191	\$6,017	\$5,774
	(2) 2009 Stranded Cost Adjustment Revenue (Refund)	(\$70)	(\$66)	(\$73)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	(3) 2010 Stranded Cost Adjustment Revenue (Refund)	(\$700)	(\$655)	(\$753)	\$2,018	\$5,348	\$5,425	\$5,007	\$4,647	\$5,289	\$6,191	\$6,017	\$5,774
V	(1) Total Stranded Cost Revenue	(\$3)	(\$3)	(\$4)	\$5	\$27	\$25	\$18	\$13	\$18	\$24	\$24	\$21
	(2) 2009 Stranded Cost Adjustment Revenue (Refund)	(\$1)	(\$1)	(\$1)	(\$0)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	(3) 2010 Stranded Cost Adjustment Revenue (Refund)	(\$2)	(\$2)	(\$3)	\$5	\$27	\$25	\$17	\$13	\$18	\$23	\$24	\$20
Streightlights	(1) Total Stranded Cost Revenue	(\$32)	(\$32)	(\$35)	\$226	\$297	\$288	\$311	\$266	\$301	\$306	\$283	\$281
	(2) 2009 Stranded Cost Adjustment Revenue (Refund)	\$8	\$8	\$9	\$1	\$3	\$3	\$4	\$3	\$3	\$4	\$3	\$3
	(3) 2010 Stranded Cost Adjustment Revenue (Refund)	(\$40)	(\$40)	(\$44)	\$225	\$294	\$285	\$308	\$263	\$298	\$302	\$280	\$278
Total Stranded Cost Base Revenue		(\$6,830)	(\$6,846)	(\$7,284)	\$22,209	\$48,582	\$49,116	\$47,725	\$45,080	\$53,492	\$62,095	\$58,269	\$53,426

Source:

- (1) Total Monthly Revenue Report - CR97992A
- (2) Schedule SMM-3, Page 4
- (3) Schedule SMM-4, Page 4

National Grid
Contract Termination Charge

Rate Class	October 2009	November	December	January 2010	February	March	April	May	June	July	August	September
D												
All kWh Deliveries	19,131,781	19,217,306	23,037,376		21,776,566	22,574,599	19,857,217	17,421,106	21,715,639	27,880,733	26,429,520	22,729,023
CTC	(\$0,000.10)	(\$0,000.10)	(\$0,000.10)	(1)	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70
Expense	(\$1,913)	(\$1,922)	(\$2,304)	\$8,939	\$15,244	\$15,802	\$13,900	\$12,195	\$15,201	\$19,517	\$18,501	\$15,910
D-10												
All kWh Deliveries	360,195	406,239	556,249		689,089	611,708	481,636	374,377	361,638	443,939	434,230	379,132
CTC	(\$0,000.10)	(\$0,000.10)	(\$0,000.10)	(1)	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70
Expense	(\$36)	(\$41)	(\$56)	\$259	\$482	\$428	\$337	\$262	\$253	\$311	\$304	\$265
T												
All kWh Deliveries	1,345,038	1,555,530	2,064,376		2,350,400	2,146,161	1,644,192	1,246,828	1,221,778	1,443,882	1,319,880	1,197,617
CTC	(\$0,000.10)	(\$0,000.10)	(\$0,000.10)	(1)	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70
Expense	(\$135)	(\$156)	(\$206)	\$944	\$1,645	\$1,502	\$1,151	\$873	\$855	\$1,011	\$924	\$838
G-1												
All kWh Deliveries	27,537,378	28,798,920	26,353,327		24,214,967	24,097,927	26,367,716	26,559,470	31,865,556	34,260,096	31,166,179	28,972,959
CTC	(\$0,000.10)	(\$0,000.10)	(\$0,000.10)	(1)	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70
Expense	(\$2,754)	(\$2,880)	(\$2,635)	\$8,665	\$16,950	\$16,869	\$18,457	\$18,592	\$22,306	\$23,982	\$21,816	\$20,281
G-2												
All kWh Deliveries	12,475,491	11,508,076	12,834,448		12,688,767	12,554,038	12,212,078	11,771,938	13,245,154	15,376,879	14,857,717	14,368,121
CTC	(\$0,000.10)	(\$0,000.10)	(\$0,000.10)	(1)	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70
Expense	(\$1,248)	(\$1,151)	(\$1,283)	\$4,414	\$8,882	\$8,788	\$8,548	\$8,240	\$9,272	\$10,764	\$10,400	\$10,058
G-3												
All kWh Deliveries	7,046,573	6,583,378	7,348,045		7,628,730	7,748,403	7,146,777	6,636,622	7,571,238	8,854,430	8,604,563	8,283,303
CTC	(\$0,000.10)	(\$0,000.10)	(\$0,000.10)	(1)	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70
Expense	(\$705)	(\$658)	(\$735)	\$2,715	\$5,340	\$5,424	\$5,003	\$4,646	\$5,300	\$6,198	\$6,023	\$5,798
V												
All kWh Deliveries	18,811	19,012	25,787		38,095	35,459	24,860	18,477	25,459	33,285	34,318	28,923
CTC	(\$0,000.10)	(\$0,000.10)	(\$0,000.10)	(1)	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70
Expense	(\$2)	(\$2)	(\$3)	\$13	\$27	\$25	\$17	\$13	\$18	\$23	\$24	\$20
Streetslights												
All kWh Deliveries	390,571	395,816	432,091		420,364	408,010	438,423	375,200	425,101	429,988	400,785	397,300
CTC	(\$0,000.10)	(\$0,000.10)	(\$0,000.10)	(1)	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70	\$0,000.70
Expense	(\$39)	(\$40)	(\$43)	\$143	\$294	\$286	\$307	\$263	\$298	\$301	\$281	\$278
Total Contract Termination Charge	(\$6,831)	(\$6,848)	(\$7,265)	\$26,092	\$48,865	\$49,123	\$47,721	\$45,083	\$53,502	\$62,106	\$58,273	\$53,449

Source: kWhs per Transition Revenue Report - CR97989A

(1) January expense reflects a rate change from (0.01¢) per kWh to 0.07¢ per kWh for usage on or after January 1, 2010

Schedule SMM-3
2009 Stranded Cost Adjustment Factor Reconciliation

16-Nov-10

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Schedule SMM-3

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National Grid
Summary of Stranded Cost
Refund/Recovery Reconciliation
Incurred October 2007 - September 2008
Recovered/Refunded January 2009 - December 2009

Rate Class	Original Over (Under) Recovery	Remaining Over (Under) Recovery
D	\$0	\$0
D-10	\$127	\$7
T	\$0	\$0
G-1	\$0	\$0
G-2	\$2,384	\$853
G-3	\$1,561	\$650
V	\$18	\$1
Streetlights	<u>(\$126)</u>	<u>(\$27)</u>
Total Over/(Under)	\$3,964	\$1,485

Source: Pages 2 and 3

National Grid
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2007 - September 2008
Recovered/Refunded January 2009 - December 2009

Rate D				Rate T										
Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Cumulative Interest (f)	Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Cumulative Interest (f)	Cumulative Interest (g)
Jan-09	\$0	\$0	\$0	\$0	0.00%	\$0	Jan-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-09	\$0	\$0	\$0	\$0	0.00%	\$0	Feb-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-09	\$0	\$0	\$0	\$0	0.00%	\$0	Mar-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-09	\$0	\$0	\$0	\$0	0.00%	\$0	Apr-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-09	\$0	\$0	\$0	\$0	0.00%	\$0	May-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-09	\$0	\$0	\$0	\$0	0.00%	\$0	Jun-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-09	\$0	\$0	\$0	\$0	0.00%	\$0	Jul-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-09	\$0	\$0	\$0	\$0	0.00%	\$0	Aug-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-09	\$0	\$0	\$0	\$0	0.00%	\$0	Sep-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-09	\$0	\$0	\$0	\$0	0.00%	\$0	Oct-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-09	\$0	\$0	\$0	\$0	0.00%	\$0	Nov-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-09	\$0	\$0	\$0	\$0	0.00%	\$0	Dec-09	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining				\$0			Refund Remaining				\$0			

Rate D-10				Streetslights											
Month	Stranded		Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest		Cumulative Interest (g)	Month	Stranded		Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest		Cumulative Interest (g)
	Beginning Refund Balance (a)	Cost Adjustment Refund (b)			Rate (e)	Interest (f)			Beginning Recovery Balance (a)	Cost Adjustment Revenue (b)			Rate (e)	Interest (f)	
Jan-09	\$127	(\$7)	\$120	\$123	0.00%	\$0	\$0	Jan-09	(\$126)	\$4	(\$122)	(\$124)	0.00%	\$0	\$0
Feb-09	\$120	(\$16)	\$104	\$112	0.00%	\$0	\$0	Feb-09	(\$122)	\$9	(\$113)	(\$117)	0.00%	\$0	\$0
Mar-09	\$104	(\$13)	\$91	\$98	0.00%	\$0	\$0	Mar-09	(\$113)	\$8	(\$105)	(\$109)	0.00%	\$0	\$0
Apr-09	\$91	(\$11)	\$80	\$86	0.00%	\$0	\$0	Apr-09	(\$105)	\$8	(\$96)	(\$101)	0.00%	\$0	\$0
May-09	\$80	(\$8)	\$72	\$76	0.00%	\$0	\$0	May-09	(\$96)	\$8	(\$89)	(\$93)	0.00%	\$0	\$0
Jun-09	\$72	(\$7)	\$65	\$68	0.00%	\$0	\$0	Jun-09	(\$89)	\$9	(\$80)	(\$84)	0.00%	\$0	\$0
Jul-09	\$65	(\$8)	\$57	\$61	0.00%	\$0	\$0	Jul-09	(\$80)	\$8	(\$72)	(\$76)	0.00%	\$0	\$0
Aug-09	\$57	(\$8)	\$49	\$53	0.00%	\$0	\$0	Aug-09	(\$72)	\$7	(\$64)	(\$68)	0.00%	\$0	\$0
Sep-09	\$49	(\$8)	\$41	\$45	0.00%	\$0	\$0	Sep-09	(\$64)	\$9	(\$55)	(\$60)	0.00%	\$0	\$0
Oct-09	\$41	(\$7)	\$34	\$38	0.00%	\$0	\$0	Oct-09	(\$55)	\$8	(\$47)	(\$51)	0.00%	\$0	\$0
Nov-09	\$34	(\$8)	\$26	\$30	0.00%	\$0	\$0	Nov-09	(\$47)	\$8	(\$39)	(\$43)	0.00%	\$0	\$0
Dec-09	\$26	(\$11)	\$15	\$20	0.00%	\$0	\$0	Dec-09	(\$39)	\$9	(\$31)	(\$35)	0.00%	\$0	\$0
Jan-10	\$15	(\$8)	\$7	\$11	0.00%	\$0	\$0	Jan-10	(\$31)	\$4	(\$27)	(\$29)	0.00%	\$0	\$0
Refund Remaining			\$7					Refund Remaining			(\$27)				

(a) Beginning Balances: November 20, 2008 Retail Rate Filing in DE 08-149, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
Rates D and T balances at September 2008 were too small to warrant adjustment factors and were therefore reflected in the beginning balance of the reconciliation in Schedule SMM-2 in DE 09-234

- (b) Page 4
(c) Column (a) + Column (b)
(d) [Column (a) + Column (c)] ÷ 2
(e) No interest is applied
(f) Column (d) x [Column (e) ÷ 12]
(g) Prior Month Column (g) + Column (f)

National Grid
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2007 - September 2008
Recovered/Refunded January 2009 - December 2009

Rate G-1

Rate G-3

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Cumulative Interest (g)	Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Cumulative Interest (g)
Jan-09	\$0	\$0	\$0	\$0	0.00%	\$0	Jan-09	\$1,561	(\$43)	\$1,518	\$1,539	0.00%	\$0
Feb-09	\$0	\$0	\$0	\$0	0.00%	\$0	Feb-09	\$1,518	(\$86)	\$1,432	\$1,475	0.00%	\$0
Mar-09	\$0	\$0	\$0	\$0	0.00%	\$0	Mar-09	\$1,432	(\$78)	\$1,354	\$1,393	0.00%	\$0
Apr-09	\$0	\$0	\$0	\$0	0.00%	\$0	Apr-09	\$1,354	(\$76)	\$1,278	\$1,316	0.00%	\$0
May-09	\$0	\$0	\$0	\$0	0.00%	\$0	May-09	\$1,278	(\$69)	\$1,209	\$1,243	0.00%	\$0
Jun-09	\$0	\$0	\$0	\$0	0.00%	\$0	Jun-09	\$1,209	(\$72)	\$1,137	\$1,173	0.00%	\$0
Jul-09	\$0	\$0	\$0	\$0	0.00%	\$0	Jul-09	\$1,137	(\$76)	\$1,061	\$1,099	0.00%	\$0
Aug-09	\$0	\$0	\$0	\$0	0.00%	\$0	Aug-09	\$1,061	(\$79)	\$982	\$1,022	0.00%	\$0
Sep-09	\$0	\$0	\$0	\$0	0.00%	\$0	Sep-09	\$982	(\$82)	\$901	\$942	0.00%	\$0
Oct-09	\$0	\$0	\$0	\$0	0.00%	\$0	Oct-09	\$901	(\$70)	\$830	\$866	0.00%	\$0
Nov-09	\$0	\$0	\$0	\$0	0.00%	\$0	Nov-09	\$830	(\$66)	\$764	\$797	0.00%	\$0
Dec-09	\$0	\$0	\$0	\$0	0.00%	\$0	Dec-09	\$764	(\$73)	\$691	\$728	0.00%	\$0
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	Jan-10	\$691	(\$41)	\$650	\$670	0.00%	\$0
Refund Remaining			\$0				Refund Remaining			\$650			

Rate G-2

Rate V

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Cumulative Interest (g)	Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Cumulative Interest (g)
Jan-09	\$2,384	(\$66)	\$2,318	\$2,351	0.00%	\$0	Jan-09	\$18	(\$1)	\$17	\$18	0.00%	\$0
Feb-09	\$2,318	(\$128)	\$2,190	\$2,254	0.00%	\$0	Feb-09	\$17	(\$2)	\$15	\$16	0.00%	\$0
Mar-09	\$2,190	(\$124)	\$2,065	\$2,127	0.00%	\$0	Mar-09	\$15	(\$2)	\$13	\$14	0.00%	\$0
Apr-09	\$2,065	(\$127)	\$1,938	\$2,002	0.00%	\$0	Apr-09	\$13	(\$1)	\$12	\$13	0.00%	\$0
May-09	\$1,938	(\$119)	\$1,819	\$1,879	0.00%	\$0	May-09	\$12	(\$1)	\$11	\$11	0.00%	\$0
Jun-09	\$1,819	(\$126)	\$1,694	\$1,756	0.00%	\$0	Jun-09	\$11	(\$1)	\$10	\$10	0.00%	\$0
Jul-09	\$1,694	(\$131)	\$1,563	\$1,628	0.00%	\$0	Jul-09	\$10	(\$1)	\$9	\$9	0.00%	\$0
Aug-09	\$1,563	(\$133)	\$1,430	\$1,496	0.00%	\$0	Aug-09	\$9	(\$1)	\$7	\$8	0.00%	\$0
Sep-09	\$1,430	(\$141)	\$1,288	\$1,359	0.00%	\$0	Sep-09	\$7	(\$1)	\$6	\$6	0.00%	\$0
Oct-09	\$1,288	(\$125)	\$1,164	\$1,226	0.00%	\$0	Oct-09	\$6	(\$1)	\$5	\$5	0.00%	\$0
Nov-09	\$1,164	(\$115)	\$1,049	\$1,106	0.00%	\$0	Nov-09	\$5	(\$1)	\$4	\$4	0.00%	\$0
Dec-09	\$1,049	(\$128)	\$920	\$984	0.00%	\$0	Dec-09	\$4	(\$1)	\$2	\$3	0.00%	\$0
Jan-10	\$920	(\$57)	\$863	\$887	0.00%	\$0	Jan-10	\$2	(\$1)	\$1	\$2	0.00%	\$0
Refund Remaining			\$853				Refund Remaining			\$1			

(a) Beginning Balances: November 20, 2008 Retail Rate Filing in DE 08-149, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
Rate G-1 balance at September 2008 was too small to warrant an adjustment factor and was therefore reflected in the beginning balance of the reconciliation in Schedule SMM-2 in DE 09-234

- (b) Page 4
(c) Column (a) + Column (b)
(d) [Column (a) + Column (c)] ÷ 2
(e) No interest is applied
(f) Column (d) x [Column (e) ÷ 12]
(g) Prior Month Column (g) + Column (f)

National Grid
2009 Stranded Cost Adjustment Factor Revenue/(Refund)

Rate Class	Customer	January 2009	February	March	April	May	June	July	August	September	October	November	December	January 2010
D	kWh Sales	13,925,069	24,282,086	21,452,711	20,746,365	18,159,458	18,544,211	21,087,856	23,196,552	22,770,059	19,131,781	19,217,306	23,037,376	13,565,143
	Stranded Cost Adjustment Factor	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
	Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
D-10	kWh Sales	369,108	783,370	635,089	550,873	407,679	367,919	379,078	395,195	398,266	360,195	406,239	556,249	393,503
	Stranded Cost Adjustment Factor	(\$0.00002)	(\$0.00002)	(\$0.00002)	(\$0.00002)	(\$0.00002)	(\$0.00002)	(\$0.00002)	(\$0.00002)	(\$0.00002)	(\$0.00002)	(\$0.00002)	(\$0.00002)	(\$0.00002)
	Stranded Cost Adjustment Revenue (Refund)	(\$7)	(\$16)	(\$13)	(\$11)	(\$8)	(\$7)	(\$8)	(\$8)	(\$8)	(\$7)	(\$8)	(\$11)	(\$8)
T	kWh Sales	1,526,767	2,846,697	2,346,601	1,992,949	1,291,233	1,204,447	1,266,053	1,309,607	1,250,231	1,345,038	1,555,530	2,064,376	1,432,876
	Stranded Cost Adjustment Factor	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
	Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-1	kWh Sales	14,301,897	25,165,640	21,786,276	29,849,088	25,742,874	28,499,514	30,145,423	30,397,309	27,304,890	27,537,378	28,798,920	26,353,327	13,149,440
	Stranded Cost Adjustment Factor	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
	Stranded Cost Adjustment Revenue (Refund)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-2	kWh Sales	6,642,488	12,798,583	12,424,465	12,738,379	11,868,960	12,576,667	13,062,832	13,315,364	14,131,623	12,475,491	11,508,076	12,834,448	6,698,523
	Stranded Cost Adjustment Factor	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)
	Stranded Cost Adjustment Revenue (Refund)	(\$66)	(\$128)	(\$124)	(\$127)	(\$119)	(\$126)	(\$131)	(\$133)	(\$141)	(\$125)	(\$115)	(\$128)	(\$67)
G-3	kWh Sales	4,318,439	8,594,304	7,835,810	7,562,506	6,924,727	7,169,824	7,582,882	7,861,588	8,171,607	7,046,573	6,583,378	7,348,045	4,119,726
	Stranded Cost Adjustment Factor	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)	(\$0.00001)
	Stranded Cost Adjustment Revenue (Refund)	(\$43)	(\$86)	(\$78)	(\$76)	(\$69)	(\$72)	(\$76)	(\$79)	(\$82)	(\$70)	(\$66)	(\$73)	(\$41)
V	kWh Sales	19,314	39,541	33,782	28,379	20,492	22,019	25,998	29,597	28,288	18,811	19,012	25,787	20,012
	Stranded Cost Adjustment Factor	(\$0.00005)	(\$0.00005)	(\$0.00005)	(\$0.00005)	(\$0.00005)	(\$0.00005)	(\$0.00005)	(\$0.00005)	(\$0.00005)	(\$0.00005)	(\$0.00005)	(\$0.00005)	(\$0.00005)
	Stranded Cost Adjustment Revenue (Refund)	(\$1)	(\$2)	(\$2)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)
Streelights	kWh Sales	207,842	448,878	409,000	412,415	377,528	452,792	404,363	374,713	450,872	390,571	395,816	432,091	217,533
	Stranded Cost Adjustment Factor	\$0.00002	\$0.00002	\$0.00002	\$0.00002	\$0.00002	\$0.00002	\$0.00002	\$0.00002	\$0.00002	\$0.00002	\$0.00002	\$0.00002	\$0.00002
	Stranded Cost Adjustment Revenue (Refund)	\$4	\$9	\$8	\$8	\$8	\$9	\$8	\$7	\$9	\$8	\$8	\$9	\$4
Total Stranded Cost Adjmt Revenue (Refund)		(\$114)	(\$223)	(\$209)	(\$207)	(\$190)	(\$197)	(\$207)	(\$214)	(\$223)	(\$196)	(\$182)	(\$206)	(\$113)

Source: kWh Sales per Transition Revenue Report - CR97989A x appropriate adjustment factor

Schedule SMM-4
2010 Stranded Cost Adjustment Factor Reconciliation

16-Nov-10

Docket DE 10-__

Schedule SMM-4

Page 1 of 3

National Grid
 Summary of Stranded Cost
 Refund/Recovery Reconciliation
 Incurred October 2008 - September 2009
 Recovered/Refunded January 2010 - December 2010

<u>Rate Class</u>	<u>Original Over (Under) Recovery</u>	<u>Remaining Over (Under) Recovery</u>
D	\$0	\$0
D-10	\$76	\$30
T	\$0	\$0
G-1	\$4,654	\$1,970
G-2	\$0	\$0
G-3	\$0	\$0
V	(\$5)	(\$3)
Streetlights	<u>(\$61)</u>	<u>(\$30)</u>
Total Over/(Under)	\$4,664	\$1,967

Source: Pages 2 and 3

National Grid
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2008 - September 2009
Recovered/Refunded January 2010 - December 2010

Rate D				Rate I				Cumulative Interest (g)
Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Cumulative Interest (f)		
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Feb-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Mar-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Apr-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
May-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Jun-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Jul-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Aug-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Sep-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Oct-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Nov-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Dec-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Refund Remaining			\$0	Refund Remaining				

Streetslights													
Rate D-10				Stranded				Streetlights					
Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Cumulative Interest (f)	Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Cumulative Interest (f)
Jan-10	\$76	(\$5)	\$71	\$73	0.00%	\$0	Jan-10	(\$61)	\$1	(\$60)	(\$61)	0.00%	\$0
Feb-10	\$71	(\$7)	\$64	\$67	0.00%	\$0	Feb-10	(\$60)	\$3	(\$57)	(\$59)	0.00%	\$0
Mar-10	\$64	(\$6)	\$58	\$61	0.00%	\$0	Mar-10	(\$57)	\$3	(\$54)	(\$55)	0.00%	\$0
Apr-10	\$58	(\$5)	\$53	\$55	0.00%	\$0	Apr-10	(\$54)	\$4	(\$50)	(\$52)	0.00%	\$0
May-10	\$53	(\$4)	\$49	\$51	0.00%	\$0	May-10	(\$50)	\$3	(\$47)	(\$48)	0.00%	\$0
Jun-10	\$49	(\$3)	\$46	\$47	0.00%	\$0	Jun-10	(\$47)	\$3	(\$43)	(\$45)	0.00%	\$0
Jul-10	\$46	(\$4)	\$41	\$44	0.00%	\$0	Jul-10	(\$43)	\$4	(\$40)	(\$42)	0.00%	\$0
Aug-10	\$41	(\$4)	\$37	\$39	0.00%	\$0	Aug-10	(\$40)	\$3	(\$37)	(\$38)	0.00%	\$0
Sep-10	\$37	(\$4)	\$34	\$35	0.00%	\$0	Sep-10	(\$37)	\$3	(\$33)	(\$35)	0.00%	\$0
Oct-10	\$34	(\$3)	\$30	\$32	0.00%	\$0	Oct-10	(\$33)	\$3	(\$30)	(\$32)	0.00%	\$0
Nov-10	\$30	\$0	\$30	\$30	0.00%	\$0	Nov-10	(\$30)	\$0	(\$30)	(\$30)	0.00%	\$0
Dec-10	\$30	\$0	\$30	\$30	0.00%	\$0	Dec-10	(\$30)	\$0	(\$30)	(\$30)	0.00%	\$0
Jan-11	\$30	\$0	\$30	\$30	0.00%	\$0	Jan-11	(\$30)	\$0	(\$30)	(\$30)	0.00%	\$0
Refund Remaining			\$30				Refund Remaining			(\$30)			

(a) Beginning Balances: November 20, 2009 Retail Rate Filing in DE 09-234, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
Rates D and T balances at September 2009 were too small to warrant adjustment factors and are therefore reflected in the beginning balance of the current year's reconciliation in Schedule 1

- (b) Company billing system report
(c) Column (a) + Column (b)
(d) [Column (a) + Column (c)] ÷ 2
(e) No interest is applied
(f) Column (d) x [Column (e) ÷ 12]
(g) Prior Month Column (g) + Column (f)

National Grid
Standard Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2008 - September 2009
Recovered/Refunded January 2010 - December 2010

Rate G-1

Rate G-3

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)	Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$4,654	(\$131)	\$4,523	\$4,589	0.00%	\$0	\$0	Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-10	\$4,523	(\$241)	\$4,282	\$4,402	0.00%	\$0	\$0	Feb-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-10	\$4,282	(\$241)	\$4,041	\$4,161	0.00%	\$0	\$0	Mar-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-10	\$4,041	(\$264)	\$3,777	\$3,909	0.00%	\$0	\$0	Apr-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-10	\$3,777	(\$266)	\$3,511	\$3,644	0.00%	\$0	\$0	May-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-10	\$3,511	(\$319)	\$3,193	\$3,352	0.00%	\$0	\$0	Jun-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-10	\$3,193	(\$343)	\$2,850	\$3,021	0.00%	\$0	\$0	Jul-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-10	\$2,850	(\$312)	\$2,539	\$2,694	0.00%	\$0	\$0	Aug-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-10	\$2,539	(\$290)	\$2,249	\$2,394	0.00%	\$0	\$0	Sep-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-10	\$2,249	(\$279)	\$1,970	\$2,109	0.00%	\$0	\$0	Oct-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-10	\$1,970	\$0	\$1,970	\$1,970	0.00%	\$0	\$0	Nov-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-10	\$1,970	\$0	\$1,970	\$1,970	0.00%	\$0	\$0	Dec-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$1,970	\$0	\$1,970	\$1,970	0.00%	\$0	\$0	Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$1,970					Refund Remaining			\$0				

Rate G-2

Rate V

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)	Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Jan-10	(\$5)	(\$0)	(\$5)	(\$5)	0.00%	\$0	\$0
Feb-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Feb-10	(\$5)	\$0	(\$5)	(\$5)	0.00%	\$0	\$0
Mar-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Mar-10	(\$5)	\$0	(\$5)	(\$5)	0.00%	\$0	\$0
Apr-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Apr-10	(\$5)	\$0	(\$4)	(\$4)	0.00%	\$0	\$0
May-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	May-10	(\$4)	\$0	(\$4)	(\$4)	0.00%	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Jun-10	(\$4)	\$0	(\$4)	(\$4)	0.00%	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Jul-10	(\$4)	\$0	(\$4)	(\$4)	0.00%	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Aug-10	(\$4)	\$0	(\$3)	(\$3)	0.00%	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Sep-10	(\$3)	\$0	(\$3)	(\$3)	0.00%	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Oct-10	(\$3)	\$0	(\$3)	(\$3)	0.00%	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Nov-10	(\$3)	\$0	(\$3)	(\$3)	0.00%	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Dec-10	(\$3)	\$0	(\$3)	(\$3)	0.00%	\$0	\$0
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Jan-11	(\$3)	\$0	(\$3)	(\$3)	0.00%	\$0	\$0
Refund Remaining			\$0					Refund Remaining			(\$3)				

(a) Beginning Balances: November 20, 2009 Retail Rate Filing in DE 09-234, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
Rate G-2 and G-3 balances at September 2009 were too small to warrant an adjustment factor and are therefore reflected in the beginning balance of the current year's reconciliation in Schedule 1

- (b) Company billing system report
(c) Column (a) + Column (b)
(d) [Column (a) + Column (c)] ÷ 2
(e) No interest is applied
(f) Column (d) x [Column (e) ÷ 12]
(g) Prior Month Column (g) + Column (f)

**Schedule SMM-5
Calculation of
2011 Stranded Cost Adjustment Factors**

National Grid
Calculation of Stranded Cost Adjustment Factor
January 1, 2011 - December 31, 2011

<u>Rate Class</u>	Total Over/(Under) <u>Collection</u> (a)	Total 2010 Forecasted <u>kWhs</u> (b)	2011 Stranded Cost Adj. Factor Charge/ <u>(Credit)</u> (c)
D	\$117	275,746,922	\$0.00000
D-10	(\$84)	5,590,850	\$0.00001
T	(\$222)	19,746,762	\$0.00001
G-1	(\$995)	348,326,234	\$0.00000
G-2	\$694	159,029,369	\$0.00000
G-3	\$375	94,794,897	\$0.00000
V	(\$6)	324,380	\$0.00001
Streetlights	<u>\$54</u>	<u>5,013,102</u>	<u>(\$0.00001)</u>
	(\$67)	908,572,516	\$0.00000

- (a) Schedule SMM-2, Page 1
(b) Company forecast
(c) Column (a) ÷ Column (b), truncated after 5 decimal places

Schedule SMM-6
Transmission Charge Reconciliation
October 1, 2009 - September 30, 2010

National Grid
Transmission Charge Reconciliation
October 2009 Through September 2010

<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Transmission Revenue</u> (b)	<u>Adjustments</u> (c)	<u>Transmission Expense</u> (d)	<u>Monthly Over/(Under)</u> (e)	<u>Over/(Under) Ending Balance</u> (f)	<u>Balance Subject to Interest</u> (g)	<u>Interest Rate</u> (h)	<u>Interest</u> (i)	<u>Cumulative Interest</u> (j)
Section 1:										
Oct-09	\$0	\$434,918		\$1,022,925	(\$588,007)	(\$588,007)	(\$294,003)	0.00%	\$0	\$0
Nov-09	(\$588,007)	\$924,622		\$1,057,250	(\$132,628)	(\$720,635)	(\$654,321)	0.00%	\$0	\$0
Dec-09	(\$720,635)	\$989,934		\$991,663	(\$1,728)	(\$722,363)	(\$721,499)	0.00%	\$0	\$0
Jan-10	(\$722,363)	\$1,232,672	(\$153,733)	\$954,247	\$124,692	(\$597,672)	(\$660,018)	0.00%	\$0	\$0
Feb-10	(\$597,672)	\$1,135,460		\$1,111,475	\$23,985	(\$573,687)	(\$585,679)	0.00%	\$0	\$0
Mar-10	(\$573,687)	\$1,143,982		\$969,997	\$173,984	(\$399,702)	(\$486,695)	0.00%	\$0	\$0
Apr-10	(\$399,702)	\$1,103,431		\$934,597	\$168,834	(\$230,868)	(\$315,285)	0.00%	\$0	\$0
May-10	(\$230,868)	\$1,038,085		\$1,279,219	(\$241,133)	(\$472,002)	(\$351,435)	0.00%	\$0	\$0
Jun-10	(\$472,002)	\$1,233,509		\$1,199,428	\$34,081	(\$437,921)	(\$454,961)	0.00%	\$0	\$0
Jul-10	(\$437,921)	\$1,440,663		\$1,275,831	\$164,832	(\$273,089)	(\$355,505)	0.00%	\$0	\$0
Aug-10	(\$273,089)	\$1,353,374		\$1,183,828	\$169,546	(\$103,543)	(\$188,316)	0.00%	\$0	\$0
Sep-10	(\$103,543)	\$1,236,414		\$1,494,788	(\$258,374)	(\$361,917)	(\$232,730)	0.00%	\$0	\$0
Oct-10	(\$361,917)	\$542,434		\$0	\$542,434	\$180,517	(\$90,700)	0.00%	\$0	\$0
		\$13,809,498		\$13,475,248						
Projected Cumulative Over/(Under) Collection of Transmission Charge						\$180,517				

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Page 2
- (c) Jan 2010: Schedule SMM-7, Page 1
- (d) Page 3
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) No interest is applied
- (i) Column (g) x [Column (h) ÷ 12]
- (j) Column (i) + Prior Month Column (j)

National Grid
Total Transmission Charge Revenue

	Total Transmission <u>Revenue</u> (1)	2009 Transmission Adjustment <u>Revenue</u> (2)	2010 Transmission Adjustment <u>Revenue</u> (3)	Net Transmission <u>Revenue</u> (4)
October 2009	\$503,081	\$68,163		\$434,918
November	\$1,069,806	\$145,184		\$924,622
December	\$1,143,997	\$154,062		\$989,934
January 2010	\$1,331,140	\$93,316	\$5,152	\$1,232,672
February	\$1,144,539		\$9,079	\$1,135,460
March	\$1,152,348		\$8,366	\$1,143,982
April	\$1,111,604		\$8,174	\$1,103,431
May	\$1,045,821		\$7,736	\$1,038,085
June	\$1,242,709		\$9,200	\$1,233,509
July	\$1,451,321		\$10,658	\$1,440,663
August	\$1,363,344		\$9,970	\$1,353,374
September	\$1,244,141		\$7,727	\$1,236,414
October	<u>\$546,477</u>		<u>\$4,043</u>	<u>\$542,434</u>
Total	\$14,350,327	\$460,725	\$80,104	\$13,809,498

(1) Monthly Transmission Revenue Report - CR97793A

(2) Schedule SMM-7

(3) Schedule SMM-8

(4) Column (1) - Column (2) - Column (3)

National Grid
Transmission Expense

	NEP Transmission <u>Expense</u>	ISO-NE Regional <u>Expense</u>	ISO-NE Administrative <u>Expense</u>	Load Response <u>Expense</u>	Other <u>Expense</u>	Total Transmission <u>Expense</u>
October 2009	\$342,586	\$666,230	\$12,132	\$1,643	\$334	\$1,022,925
November	\$351,876	\$690,710	\$12,801	\$1,518	\$345	\$1,057,250
December	\$187,359	\$784,664	\$14,397	(\$150)	\$5,392	\$991,663
January 2010	\$206,621	\$728,631	\$18,150	\$78	\$768	\$954,247
February	\$366,653	\$725,458	\$18,266	\$334	\$764	\$1,111,475
March	\$269,011	\$682,304	\$17,084	\$882	\$717	\$969,997
April	\$275,228	\$641,787	\$16,074	\$335	\$1,173	\$934,597
May	\$322,139	\$929,138	\$24,141	\$2,818	\$983	\$1,279,219
June	\$222,964	\$942,406	\$22,180	\$10,954	\$925	\$1,199,428
July	\$100,699	\$1,110,655	\$26,024	\$37,377	\$1,076	\$1,275,831
August	\$85,676	\$1,050,862	\$25,738	\$21,552	\$0	\$1,183,828
September	<u>\$327,919</u>	<u>\$1,140,289</u>	<u>\$19,824</u>	<u>\$6,756</u>	<u>\$0</u>	\$1,494,788
Total	\$3,058,730	\$10,093,133	\$226,811	\$84,097	\$12,477	\$13,475,248

Source: Monthly NEP, NEPOOL, and ISO Bills
Estimate for September

Schedule SMM-7
2009 Transmission Service Adjustment Factor Reconciliation

National Grid
Transmission Adjustment Reconciliation
Balance Incurred October 2007 - September 2008
Recovered January 2009 - December 2009

<u>Month</u>	<u>Beginning Under Recovery Balance</u> (a)	<u>Transmission Adjustment Revenue</u> (b)	<u>Ending Under Recovery Balance</u> (c)	<u>Balance Subject to Interest</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Cumulative Interest</u> (g)
Jan-09	(\$1,983,018)	\$75,339	(\$1,907,680)	(\$1,945,349)	0.00%	\$0	\$0
Feb-09	(\$1,907,680)	\$157,860	(\$1,749,819)	(\$1,828,749)	0.00%	\$0	\$0
Mar-09	(\$1,749,819)	\$141,750	(\$1,608,070)	(\$1,678,945)	0.00%	\$0	\$0
Apr-09	(\$1,608,070)	\$156,308	(\$1,451,762)	(\$1,529,916)	0.00%	\$0	\$0
May-09	(\$1,451,762)	\$137,303	(\$1,314,458)	(\$1,383,110)	0.00%	\$0	\$0
Jun-09	(\$1,314,458)	\$145,807	(\$1,168,652)	(\$1,241,555)	0.00%	\$0	\$0
Jul-09	(\$1,168,652)	\$156,703	(\$1,011,949)	(\$1,090,300)	0.00%	\$0	\$0
Aug-09	(\$1,011,949)	\$162,937	(\$849,012)	(\$930,480)	0.00%	\$0	\$0
Sep-09	(\$849,012)	\$157,955	(\$691,057)	(\$770,034)	0.00%	\$0	\$0
Oct-09	(\$691,057)	\$144,762	(\$546,295)	(\$618,676)	0.00%	\$0	\$0
Nov-09	(\$546,295)	\$145,184	(\$401,112)	(\$473,704)	0.00%	\$0	\$0
Dec-09	(\$401,112)	\$154,062	(\$247,049)	(\$324,081)	0.00%	\$0	\$0
Jan-10	(\$247,049)	\$93,316	(\$153,733)	(\$200,391)	0.00%	\$0	\$0
		\$1,829,285					
Remaining Recovery			(\$153,733)				

- (a) Beginning balance per Schedule SMM-6 of the November 20, 2008 Retail Rate Filing in DE 08-149
Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (f) + Prior Month Column (g)

Schedule SMM-8
2010 Transmission Service Adjustment Factor Reconciliation

National Grid
Transmission Adjustment Reconciliation
Balance Incurred October 2008 - September 2009
Recovered January 2010 - December 2010

<u>Month</u>	<u>Beginning Under Recovery Balance</u> (a)	<u>Transmission Adjustment Revenue</u> (b)	<u>Ending Under Recovery Balance</u> (c)	<u>Balance Subject to Interest</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Cumulative Interest</u> (g)
Jan-10	(\$109,881)	\$5,152	(\$104,729)	(\$107,305)	0.00%	\$0	\$0
Feb-10	(\$104,729)	\$9,079	(\$95,651)	(\$100,190)	0.00%	\$0	\$0
Mar-10	(\$95,651)	\$8,366	(\$87,285)	(\$91,468)	0.00%	\$0	\$0
Apr-10	(\$87,285)	\$8,174	(\$79,111)	(\$83,198)	0.00%	\$0	\$0
May-10	(\$79,111)	\$7,736	(\$71,375)	(\$75,243)	0.00%	\$0	\$0
Jun-10	(\$71,375)	\$9,200	(\$62,176)	(\$66,775)	0.00%	\$0	\$0
Jul-10	(\$62,176)	\$10,658	(\$51,518)	(\$56,847)	0.00%	\$0	\$0
Aug-10	(\$51,518)	\$9,970	(\$41,548)	(\$46,533)	0.00%	\$0	\$0
Sep-10	(\$41,548)	\$7,727	(\$33,820)	(\$37,684)	0.00%	\$0	\$0
Oct-10	(\$33,820)	\$8,187	(\$25,633)	(\$29,727)	0.00%	\$0	\$0
Nov-10	(\$25,633)	\$0	(\$25,633)	(\$25,633)	0.00%	\$0	\$0
Dec-10	(\$25,633)	\$0	(\$25,633)	(\$25,633)	0.00%	\$0	\$0
Jan-11	(\$25,633)	\$0	(\$25,633)	(\$25,633)	0.00%	\$0	\$0
		\$84,248					
Remaining Recovery			(\$25,633)				

- (a) Beginning balance per Schedule SMM-6 of the November 20, 2009 Retail Rate Filing in DE 09-234
Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (f) + Prior Month Column (g)

**Schedule SMM-9
Calculation of
2011 Transmission Service Adjustment Factor**

National Grid

Calculation of Transmission Service Adjustment Factor
Effective January 1, 2011 - December 31, 2011

(1) Transmission Service Over Collection	(\$180,517)
(2) Forecast 2011 kWh Deliveries	<u>908,572,516</u>
(3) Transmission Service Adjustment Factor per kWh	(\$0.00019)

- (1) Schedule SMM-6, Page 1 of 3
- (2) Per Company forecast
- (3) Line (1) ÷ Line (2), truncated after 5 decimal places

Schedule SMM-10
2011 Base Transmission Service Charges

National Grid
2011 Transmission Charge Calculation

	<u>Total</u>	<u>D</u>	<u>D-10</u>	<u>T</u>	<u>G-1</u>	<u>G-2</u>	<u>G-3</u>	<u>V</u>	<u>Streetlights</u>
(1) Estimate of 2011 Transmission Expense	\$14,509,554								
(2) Coincident Peak with NEP's Peak (KW)	1,729,302	541,404	9,577	33,906	632,788	315,076	189,615	673	6,264
(3) Coincident Peak Allocator	100.00%	31.31%	0.55%	1.96%	36.59%	18.22%	10.96%	0.04%	0.36%
(4) Allocated 2011 Transmission Expense	\$14,509,554	\$4,542,604	\$80,355	\$284,484	\$5,309,351	\$2,643,613	\$1,590,945	\$5,649	\$52,554
(5) Forecasted 2011 kWh Sales	908,572,516	275,746,922	5,590,850	19,746,762	348,326,234	159,029,369	94,794,897	324,380	5,013,102
(6) 2011 Transmission Charge per kWh	\$0.01596	\$0.01647	\$0.01437	\$0.01440	\$0.01524	\$0.01662	\$0.01678	\$0.01741	\$0.01048
(7) 2010 Transmission Charge per kWh	\$0.01621	\$0.01799	\$0.01423	\$0.01684	\$0.01493	\$0.01610	\$0.01632	\$0.01785	\$0.00978
(8) Increase (Decrease) in Transmission Charge per kWh	(\$0.00025)	(\$0.00152)	\$0.00014	(\$0.00244)	\$0.00031	\$0.00052	\$0.00046	(\$0.00044)	\$0.00070

- (1) Schedule JLL-1 Summary, Line (11)
(2) Page 2 of 2
(3) Line (2) as a percent of total Line (2)
(4) Line (1) x Line (3)
(5) Per Company Forecast
(6) Line (4) ÷ Line (5), truncated after 5 decimal places
(7) Per Currently Effective Tariffs, excluding transmission adjustment factor of \$0.00012
(8) Line (6) - Line (7)

National Grid
2009 Coincident Peak Data

	<u>Total</u>	<u>D</u>	<u>D-10</u>	<u>T</u>	<u>G-1</u>	<u>G-2</u>	<u>G-3</u>	<u>V</u>	<u>Streetlights</u>
January	155,231	62,869	1,142	4,708	46,232	23,694	15,554	68	965
February	145,148	56,546	1,276	4,657	42,368	23,915	15,158	70	1,158
March	129,933	52,291	972	3,463	37,042	22,244	12,687	55	1,180
April	142,437	27,200	398	1,389	68,133	28,089	17,155	65	7
May	139,633	33,935	469	1,488	58,713	28,165	16,806	50	7
June	145,728	31,574	487	1,562	63,263	30,096	18,682	57	7
July	162,777	49,405	742	2,381	60,576	30,263	19,337	65	7
August	180,767	53,771	797	2,577	70,449	32,385	20,703	77	7
September	120,297	22,875	523	1,609	51,585	29,164	14,483	51	7
October	126,920	46,109	723	2,589	43,976	20,866	11,656	31	971
November	132,296	41,766	687	2,570	49,602	23,013	13,669	39	950
December	<u>148,136</u>	<u>63,064</u>	<u>1,362</u>	<u>4,912</u>	<u>40,848</u>	<u>23,181</u>	<u>13,727</u>	<u>46</u>	<u>996</u>
Total	1,729,302	541,404	9,577	33,906	632,788	315,076	189,615	673	6,264

Source: Company Load Data

Schedule SMM-11
Typical Residential Bill

National Grid
Typical Residential Customer
Bill Comparison

Usage: 500 kWh Amount

Proposed Rates:

Customer Charge	\$4.35	\$4.35
Distribution Charge		
1st 250 kWh	\$0.01852	\$4.63
excess of 250 kWh	\$0.04486	\$11.22
Transmission Charge	\$0.01628	\$8.14
Stranded Cost Charge	\$0.00020	\$0.10
System Benefits Charge	\$0.00330	\$1.65
Electricity Consumption Tax	\$0.00055	<u>\$0.28</u>
Subtotal Retail Delivery Services		\$30.37
Default Service Charge	\$0.07091	<u>\$35.46</u>
Total Bill		\$65.83

Current Rates:

Customer Charge	\$4.35	\$4.35
Distribution Charge		
1st 250 kWh	\$0.01852	\$4.63
excess of 250 kWh	\$0.04486	\$11.22
Transmission Charge	\$0.01811	\$9.06
Stranded Cost Charge	\$0.00070	\$0.35
System Benefits Charge	\$0.00330	\$1.65
Electricity Consumption Tax	\$0.00055	<u>\$0.28</u>
Subtotal Retail Delivery Services		\$31.54
Default Service Charge	\$0.07091	<u>\$35.46</u>
Total Bill		\$67.00

\$ Decrease in 500 kWh Total Residential Bill	(\$1.17)
% Decrease in 500 kWh Total Residential Bill	-1.75%

National Grid
Average Residential Customer
Bill Comparison

Usage: 669 kWh Amount

Proposed Rates:

Customer Charge	\$4.35	\$4.35
Distribution Charge		
1st 250 kWh	\$0.01852	\$4.63
excess of 250 kWh	\$0.04486	\$18.79
Transmission Charge	\$0.01628	\$10.89
Stranded Cost Charge	\$0.00020	\$0.13
System Benefits Charge	\$0.00330	\$2.21
Electricity Consumption Tax	\$0.00055	<u>\$0.37</u>
Subtotal Retail Delivery Services		\$41.37
Default Service Charge	\$0.07091	<u>\$47.43</u>
Total Bill		\$88.80

Current Rates:

Customer Charge	\$4.35	\$4.35
Distribution Charge		
1st 250 kWh	\$0.01852	\$4.63
excess of 250 kWh	\$0.04486	\$18.79
Transmission Charge	\$0.01811	\$12.11
Stranded Cost Charge	\$0.00070	\$0.47
System Benefits Charge	\$0.00330	\$2.21
Electricity Consumption Tax	\$0.00055	<u>\$0.37</u>
Subtotal Retail Delivery Services		\$42.93
Default Service Charge	\$0.07091	<u>\$47.43</u>
Total Bill		\$90.36

\$ Decrease in 669 kWh Total Residential Bill	(\$1.56)
% Decrease in 669 kWh Total Residential Bill	-1.73%

Schedule SMM-12
Proposed Summary of Rates

GRANITE STATE ELECTRIC COMPANY
RATES EFFECTIVE JANUARY 1, 2011
FOR USAGE ON AND AFTER JANUARY 1, 2011

Rate	Blocks	Distribution Charge (1), (2), (3), (4), (5)	Electricity Consumption Tax	Transmission Charge	Systems Benefits Charge	Stranded Cost Charge	Total Retail Delivery Services
D	Customer Charge	\$4.35					\$4.35
	1st 250 kWh	\$0.01852	\$0.00055	\$0.01628	\$0.00330	\$0.00020	\$0.03885
	Excess 250 kWh	\$0.04486	\$0.00055	\$0.01628	\$0.00330	\$0.00020	\$0.06519
	Off Peak kWh	\$0.01781	\$0.00055	\$0.01628	\$0.00330	\$0.00020	\$0.03814
	Farm kWh	\$0.02764	\$0.00055	\$0.01628	\$0.00330	\$0.00020	\$0.04797
	D-6 kWh	\$0.01852	\$0.00055	\$0.01628	\$0.00330	\$0.00020	\$0.03885
D-10	Customer Charge	\$7.47					\$7.47
	On Peak kWh	\$0.04966	\$0.00055	\$0.01418	\$0.00330	\$0.00021	\$0.06790
	Off Peak kWh	\$0.00220	\$0.00055	\$0.01418	\$0.00330	\$0.00021	\$0.02044
G-1	Customer Charge	\$92.99					\$92.99
	Demand Charge	\$4.06					\$4.06
	On Peak kWh	\$0.00362	\$0.00055	\$0.01505	\$0.00330	\$0.00020	\$0.02272
	Off Peak kWh	\$0.00228	\$0.00055	\$0.01505	\$0.00330	\$0.00020	\$0.02138
G-2	Customer Charge	\$24.89					\$24.89
	Demand Charge	\$4.48					\$4.48
	All kWh	\$0.00259	\$0.00055	\$0.01643	\$0.00330	\$0.00020	\$0.02307
G-3	Customer Charge	\$5.51					\$5.51
	All kWh	\$0.03287	\$0.00055	\$0.01659	\$0.00330	\$0.00020	\$0.05351
M	All kWh see tariff for luminaires & pole charges	\$0.00228	\$0.00055	\$0.01029	\$0.00330	\$0.00019	\$0.01661
T	Customer Charge	\$5.63					\$5.63
	All kWh	\$0.02230	\$0.00055	\$0.01421	\$0.00330	\$0.00021	\$0.04057
V	Minimum Charge	\$5.88					\$5.88
	All kWh	\$0.03057	\$0.00055	\$0.01722	\$0.00330	\$0.00021	\$0.05185

- (1) Distribution Energy Charges include a Business Profits Tax Surcharge of \$0.00057 per kWh for usage on and after 8/1/01
(2) Distribution Energy Charges include the following credits per kWh in accordance with page 93 of the tariff for usage on and after 5/1/10
- | Rate Class | Credit per kWh |
|------------|----------------|
| D | (\$0.00017) |
| D-10 | (\$0.00008) |
| G-3 | (\$0.00017) |
| T | (\$0.00007) |
| V | (\$0.00009) |
- (3) Distribution Energy Charges include a Reliability Enhancement Program and Vegetation Management Plan Adjustment Factor of \$0.00125 per kWh for usage on and after 7/1/10
(4) Distribution Energy Charges include a Green Up Service Recovery Adjustment Factor of \$0.00006 per kWh for usage on and after 7/1/10
(5) Distribution Energy Charges include a Storm Fund Recovery Adjustment Factor of \$0.00040 per kWh for usage on and after 7/1/10

System Benefits Charge-Energy Efficiency	\$0.00150	Effective 1/15/10, usage on and after
System Benefits Charge-Statewide Energy Assistance Program	\$0.00180	Effective 1/15/10, usage on and after
Total System Benefits Charge	\$0.00330	
Transmission Cost Adjustment Factor	various	Effective 1/1/11, usage on and after
Stranded Cost Adjustment Factor	various	Effective 1/1/11, usage on and after
Default Service Charge		
Residential & Small Commercial (D, D-10, G-3, M, T, V)	\$0.07091	Effective 11/1/10, usage on and after
Medium / Large Commercial & Industrial (G-1, G-2)	\$0.06681	Effective 11/1/10, usage on and after
	\$0.07154	Effective 12/1/10, usage on and after
	\$0.07867	Effective 1/1/11, usage on and after
Electricity Consumption Tax	\$0.00055	Effective 5/1/01, usage on and after

Issued: _____ Issued by: Thomas B. King
Effective: January 1, 2011 Title: President

(Issued in Compliance with Order No. _____ in Docket No. DE 10-____ dated _____)